



**EGI** Financial Holdings Inc.

Annual General Meeting  
May 14, 2013



# Pole Position to Deliver Shareholder Value

Annual General Meeting  
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Steve Dobronyi,  
Chief Executive Officer

## FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking statements” which reflect the current expectations of the Company. These statements reflect management’s current beliefs with respect to future events and are based on information currently available to management.

Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements including, without limitation, those listed under the heading “Risk Factors” in the Company’s Annual Information Form and other filings. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements in this presentation.

All forward-looking statements presented herein should be considered in conjunction with such filings. Except as required by Canadian securities laws, the Company does not undertake to update any forward-looking statements; such statements speak only as of the date made.

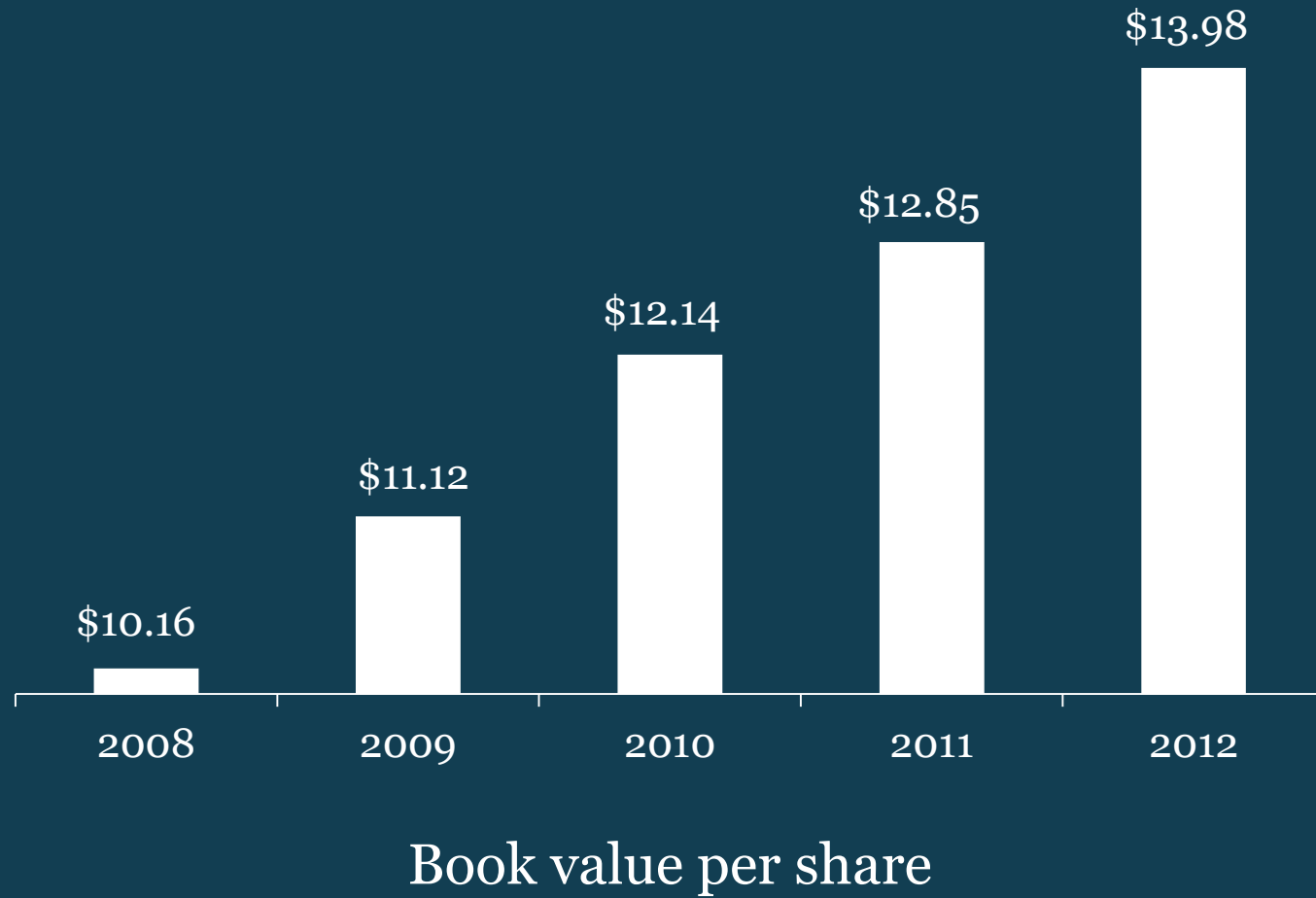




**EGI**

**Financial Holdings Inc.**

# Building Shareholder Value



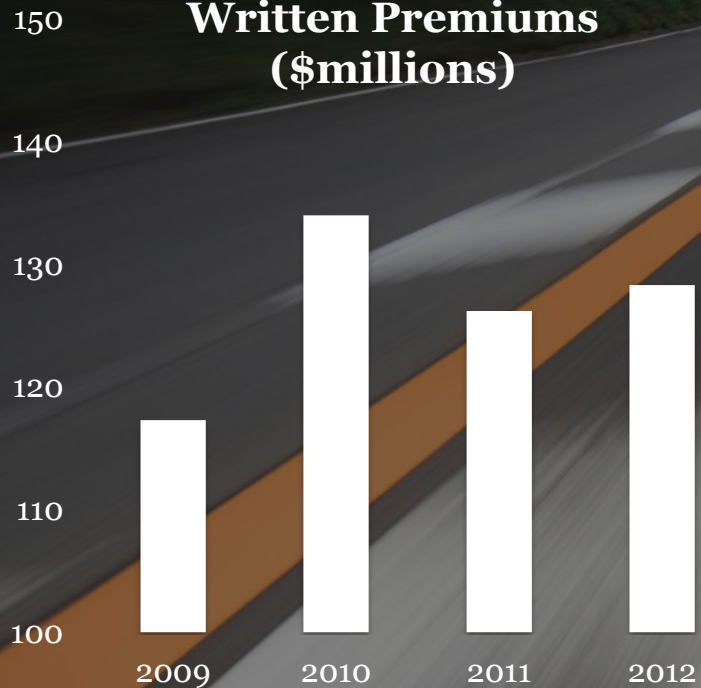


# Our Businesses

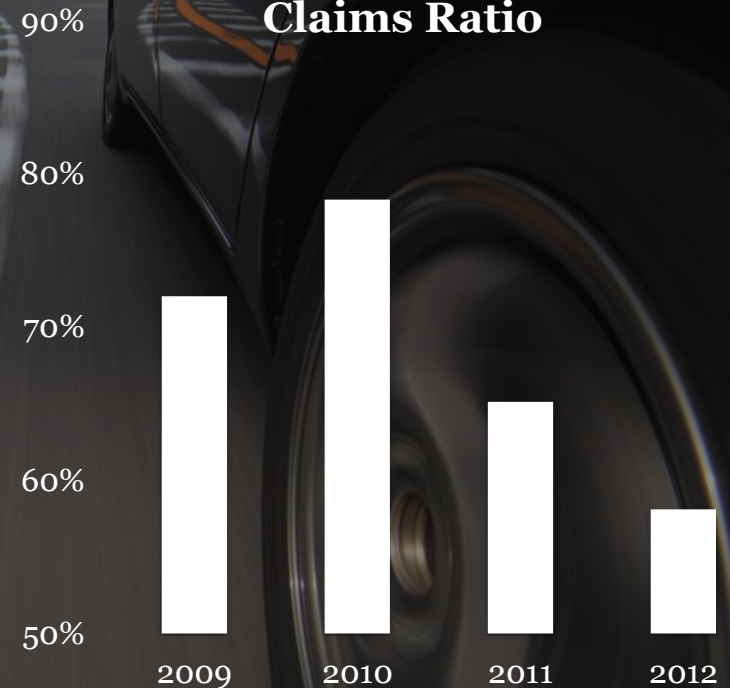


# Personal Lines

**Written Premiums  
(\$millions)**



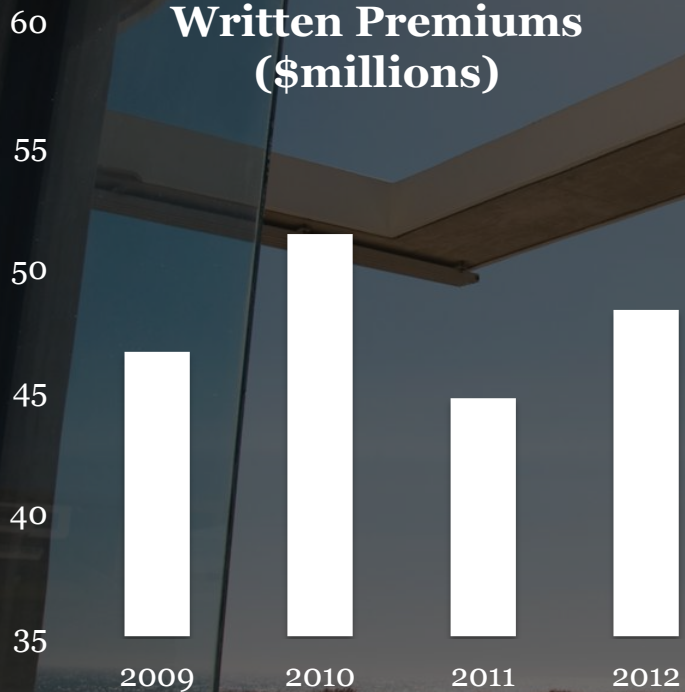
**Claims Ratio**



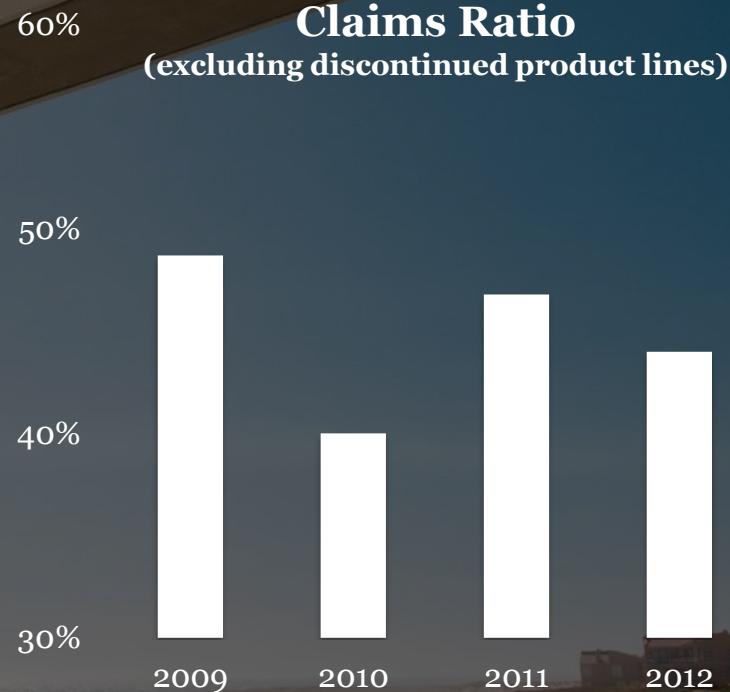


# Specialty Programs

**Written Premiums  
(\$millions)**



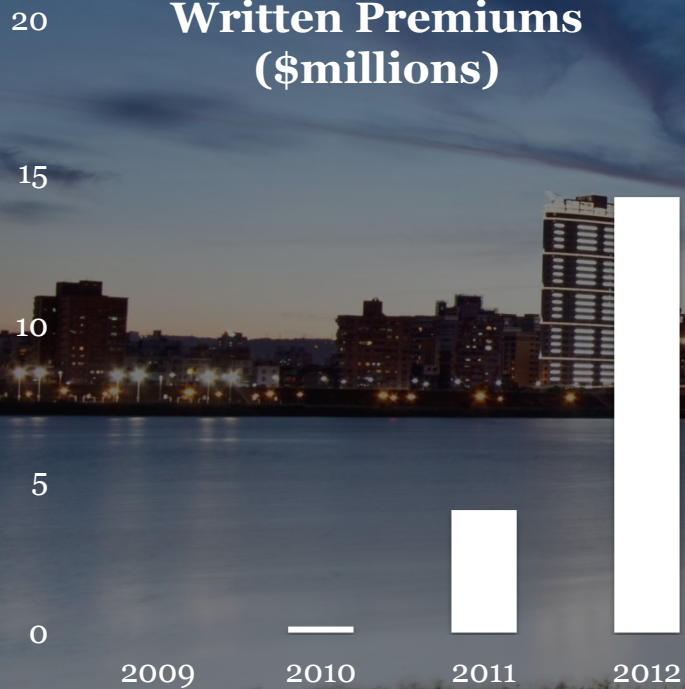
**Claims Ratio  
(excluding discontinued product lines)**





# United States

**Written Premiums  
(\$millions)**



120%

100%

80%

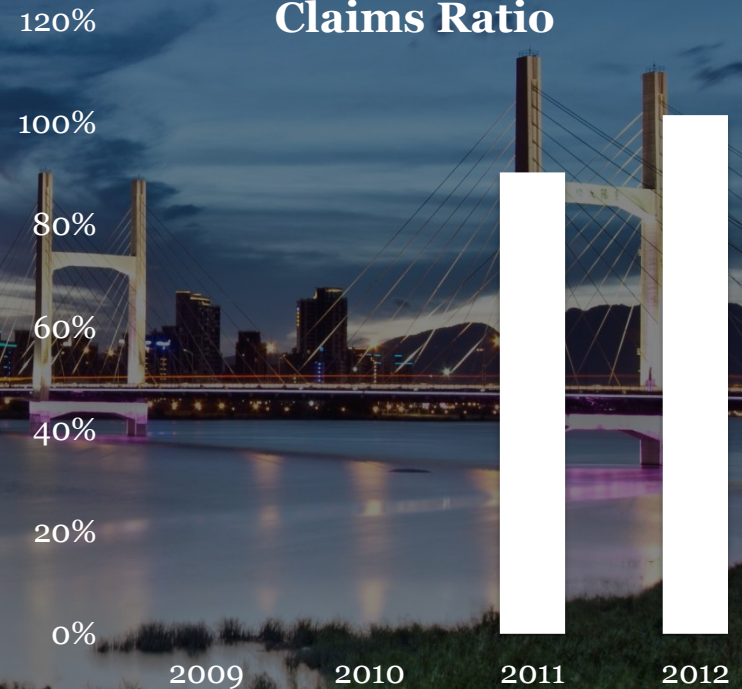
60%

40%

20%

0%

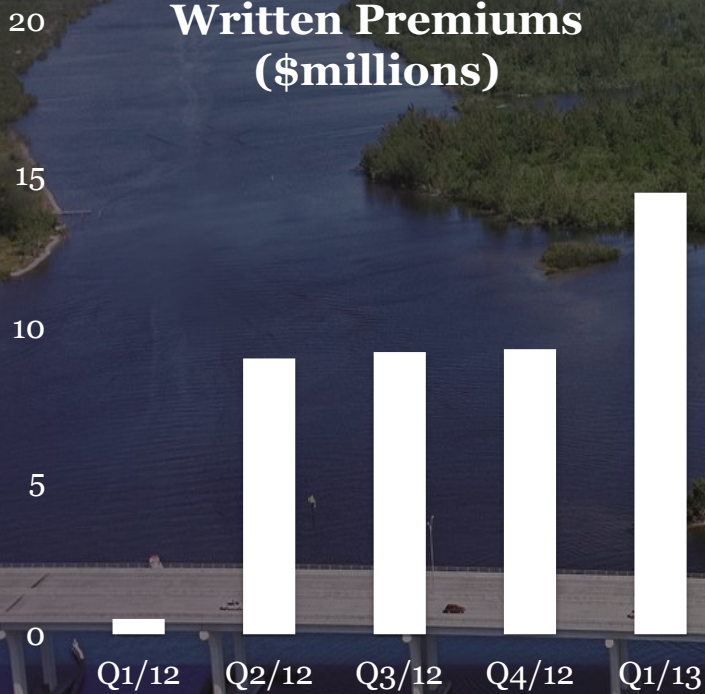
**Claims Ratio**



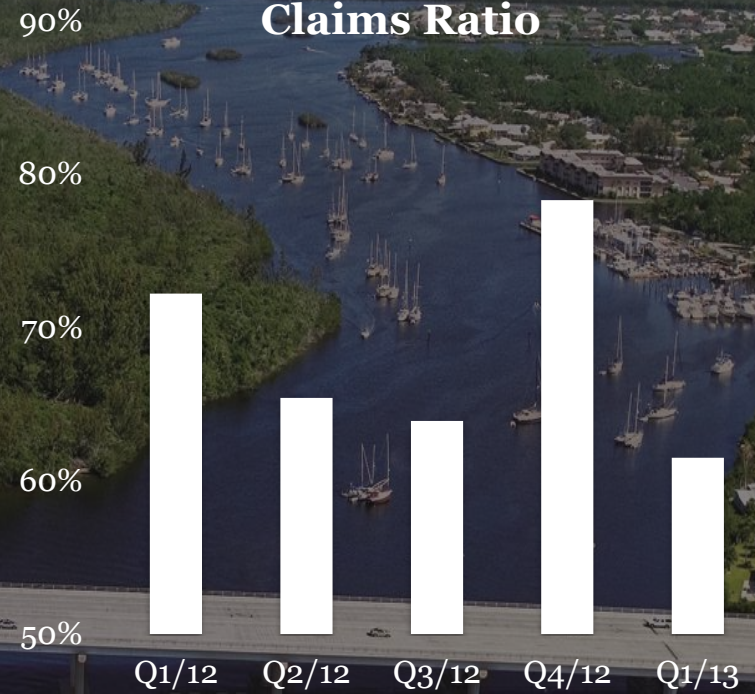


# International

**Written Premiums  
(\$millions)**



**Claims Ratio**







# Building a Foundation for Sustainable Profitable Growth



# Investing in People





# Pole Position to Deliver Shareholder Value

Financial Review

Alvin Sharma,  
Chief Financial Officer



**EGI** Financial Holdings Inc.

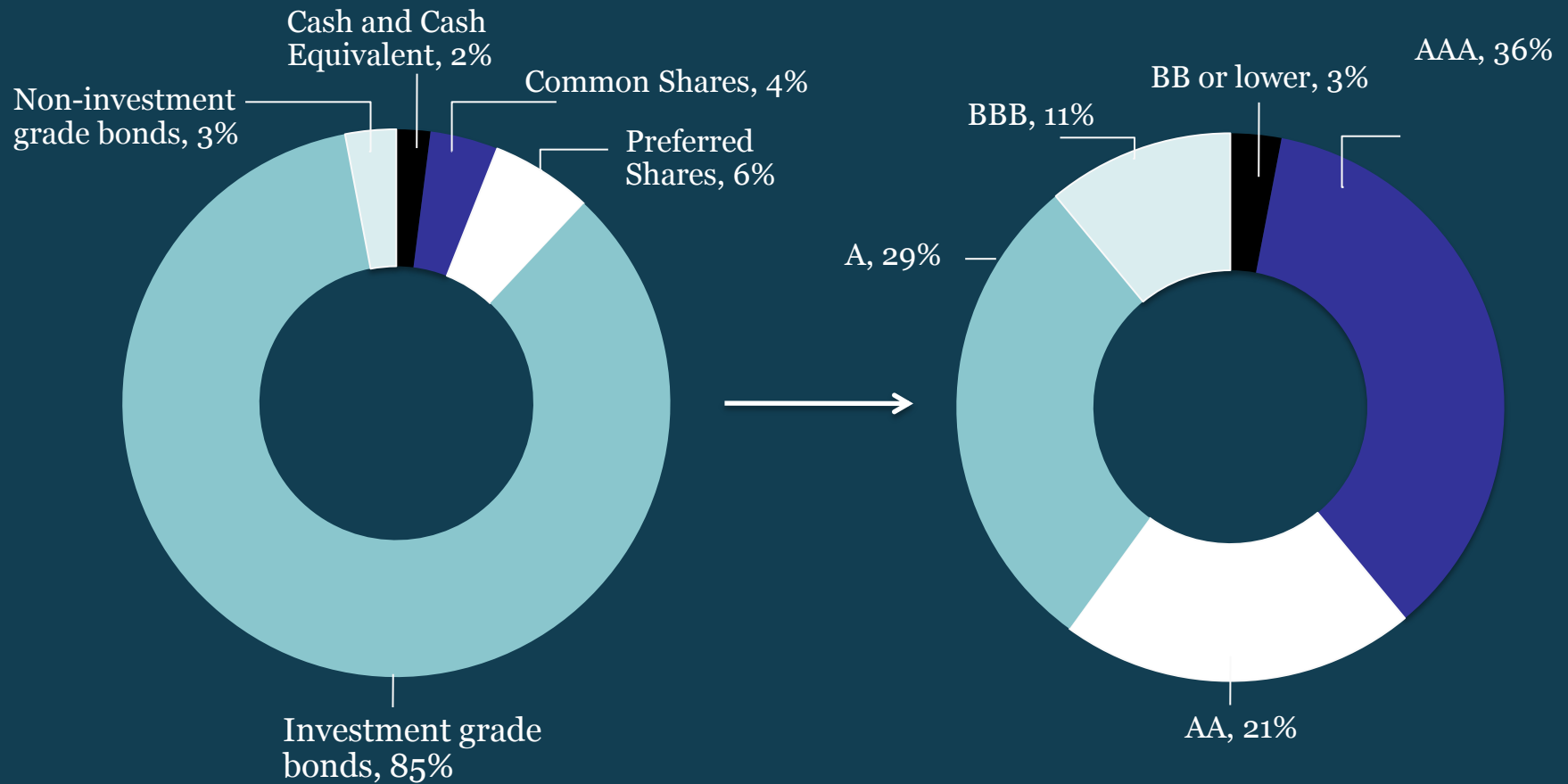
# 2012 Financial Overview

BVPS	\$13.98	+ 9%
Direct Written Premium	\$220 M	+ 26%
Combined Ratio	101.9%	- 2.3% pt
Total Return on Invested Assets	5.0%	+1.7% pt
Net Operating Income*	\$8.7 M	- 1%

\* Attributable to shareholders



# Conservative & Diversified Investment Portfolio



# Strong Balance Sheet

MCT Ratio\*  
241%

Excess Capital  
\$35 Million

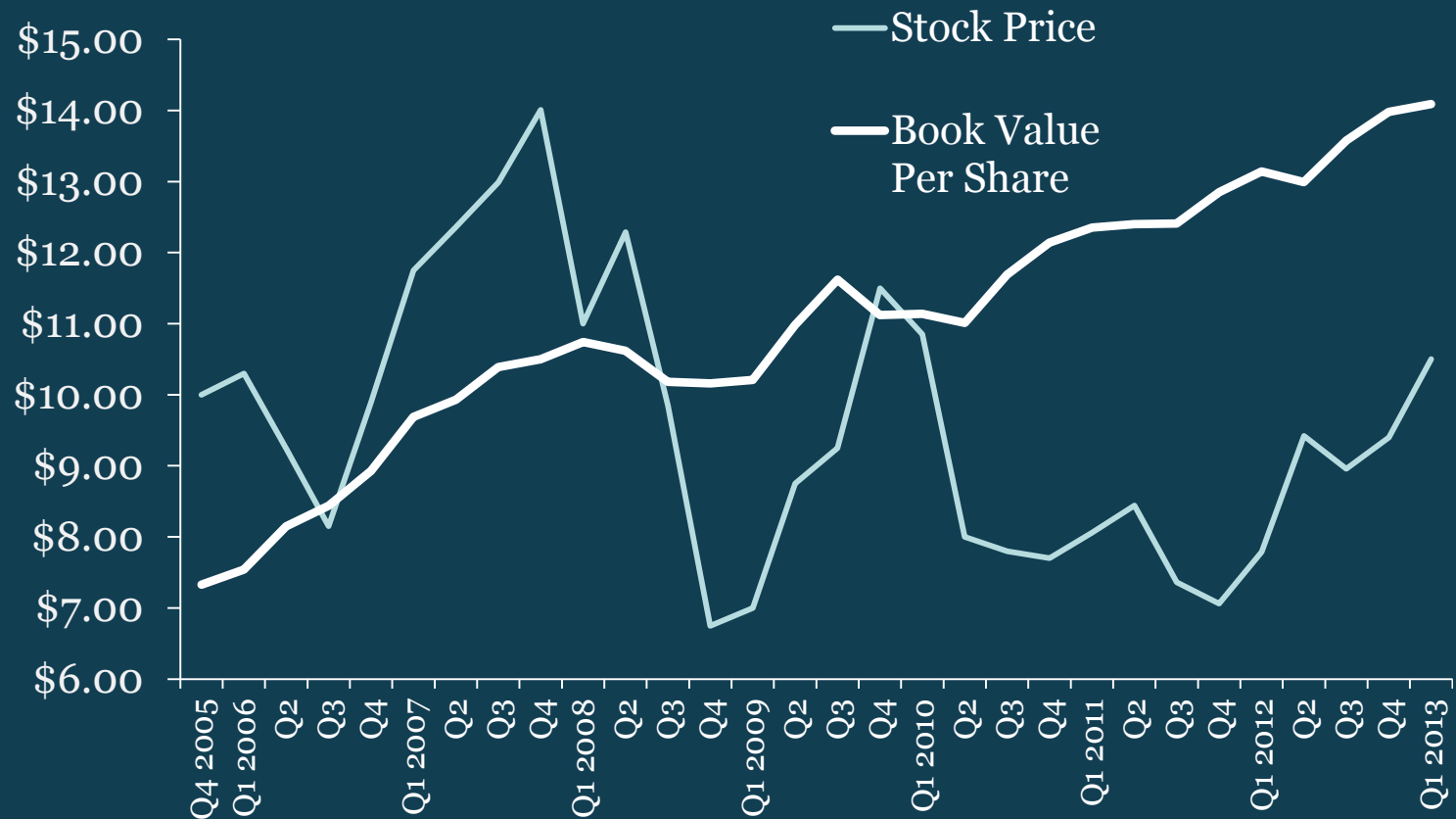
A.M. Best Financial  
Strength rating\*  
B ++

Consistently redundant  
reserves 7% average  
from 2002 to 2012

No Debt

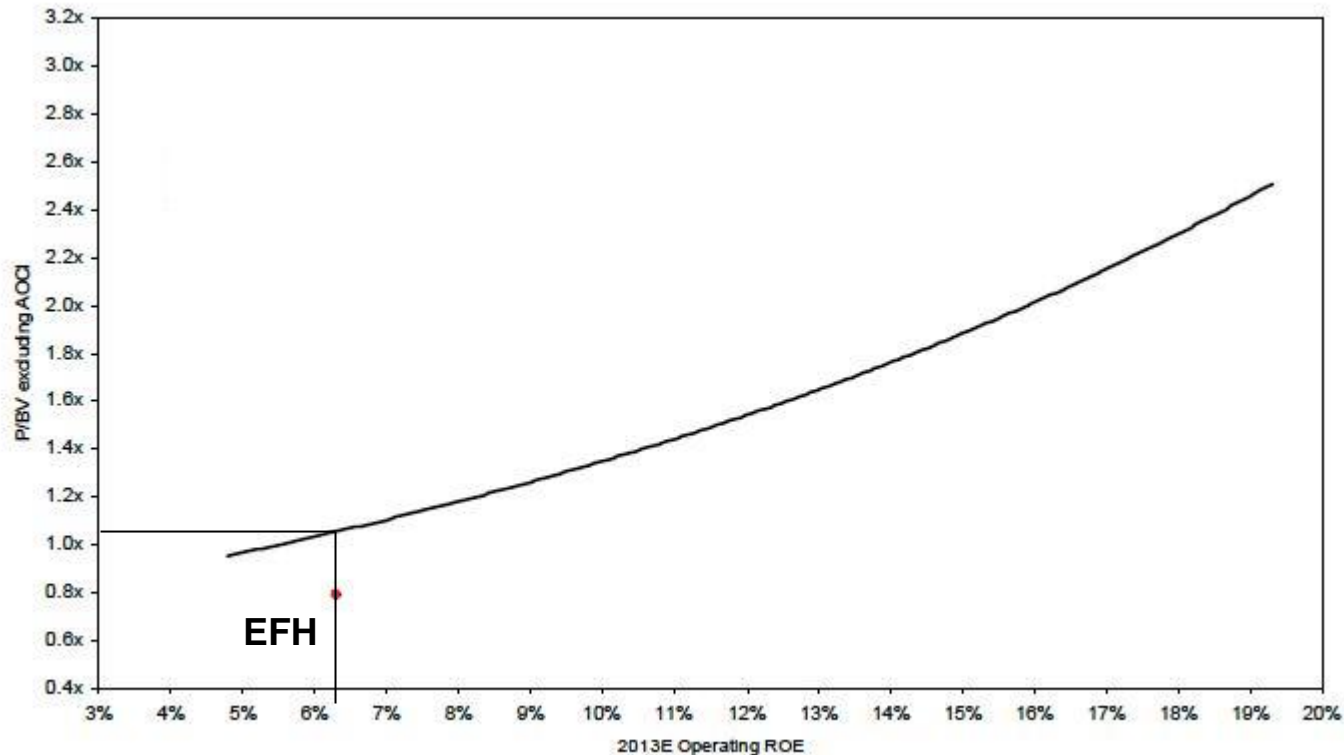
Negligible  
level 3 assets

# EFH: Significantly Undervalued





# EGI Undervalued Versus Peers



P/BV vs. 2013E ROE North American P&C Insurers

Source: BMO

# Share Repurchases

Shares Repurchased  
(Up to December 31, 2012)

\$1.4 M

12 Month Repurchase Target  
(Including Block Trades)

\$7.5 M

# Q1 2013 Financial Highlights

BVPS	\$14.09	+ 7%
Direct Written Premium	\$57 M	+ 31%
Combined Ratio	109.2%	+ 6.9% point
Total Return on Invested Assets (annualized)	6.4%**	+0.2% point
Operating Loss*	(\$ 0.7 M)	-\$2.6 M

\* Attributable to shareholders

\*\* For Q1 2013: 1.6% (Q1 2012: 1.4%)





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A photograph of a long, straight asphalt road stretching into the distance. The road is flanked by dense green trees and shrubs. In the far distance, rolling hills or mountains are visible under a bright blue sky with scattered white clouds. The sun is shining from the upper right, creating a lens flare effect. The overall mood is hopeful and forward-looking.

# The year ahead



A black car is driving on a winding road through a forest. The car is in the foreground, and the road curves into the distance. The background is filled with green trees and a blue sky with white clouds. The car's side mirror and wheel are visible.

# Personal Lines

## Investing for Future Growth



A person stands on a modern architectural structure, possibly a viewing platform or part of a building, overlooking a vast landscape. The structure features large glass panels and concrete beams. The sun is shining brightly from behind the person, creating a silhouette effect and a lens flare. The background shows a coastal area with greenery and buildings in the distance under a clear blue sky.

# Specialty Programs

Maintaining active programs'  
profitability

Managing discontinued lines' runoff

# United States



## Focusing on Claims Profitability



International

Profitable Growth in Selected Markets



# Consistently building shareholder value



Book Value Per Share





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